



BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



22 May 2023

MR. LITO A. BANITO
General Manager
LAB GENERAL ENGINEERING
Sinto, Bauko,
Mountain Province

Dear **Mr. Banito**:

We would like to inform you that the contract for the Surface Restoration and Paving Works for the proposed Installation of 8"Ø x 2,730m HDPE Mainline from Marcos Highway to Asin Road via Suello Road project under Request for Quotation (RQ) No. 03-JO-051 is hereby awarded to **LAB GENERAL ENGINEERING** for having submitted the lone calculated and responsive bid in the amount of **TWO MILLION SEVEN HUNDRED FIFTY THOUSAND ONE HUNDRED FORTY-FOUR AND 12/100 (Php2,750,144.12)**.

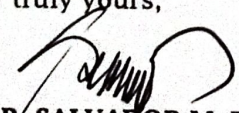
Pursuant to Section 39 of the Republic Act (RA) No. 9184 and its 2016 revised Implementing Rules and Regulations (IRR), you are therefore required to submit a Performance Security not later than the signing of the Contract in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the Percentage of the Total Contract Price)
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	10%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	10%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

Failure to submit a Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of the submitted Bid Security and imposition of appropriate sanctions under RA No. 9184 and its 2016 IRR.

Thank you.

Very truly yours,


ENGR. SALVADOR M. ROYECA
General Manager

Conforme:


MR. LITO A. BANITO
Date: 6-05-2023

BWD BAC_In House_NOA_2023-05-02

No. 003 Utility Road, Brgy. Marcoville, 2600 Baguio City, Philippines
Tel/s (074) 442-6539; 442-4228; 442-4929; 442-6463; 442-4940; 442-4008
Telefax: (074) 444-7246; 444-7245; 442-3456; 442-4858; 444-5364
Email: baguiowaterdistrictgmo@gmail.com