



BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



11 October 2023

MR. LEANDRO H. ALCANTARA
Manager
LHS Drilling Enterprises
Bagani Ubbog, Candon City,
Ilocos Sur

Re: **NOTICE OF AWARD**

Dear **Mr. Alcantara**:

We would like to inform you that the contract for the project: *"Proposed Drilling of Production Well at Montinola, Baguio City"* is hereby awarded to **LHS Drilling Enterprises** as it has been declared the lone calculated responsive bidder with a submitted bid price in the amount of **SIX MILLION THREE HUNDRED EIGHTY THOUSAND TWENTY-FOUR AND 01/100 PESOS (Php6,380,024.01)**.

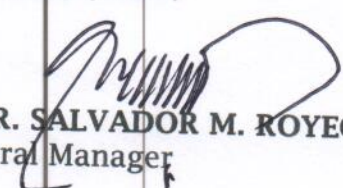
You are therefore required to submit a Performance Security not later than the signing of the Memorandum of Agreement in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	10% of the Contract Price
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	10% of the Contract Price
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	30% of the Contract Price

Failure to submit the Performance Security shall constitute sufficient ground for the cancellation of this award, forfeiture of your Bid Security, and imposition of appropriate sanctions under RA No. 9184 and its 2016 IRR.

Thank you.

Very truly yours,


ENGR. SALVADOR M. ROYECA
General Manager

Conforme:


MR. LEANDRO H. ALCANTARA

Date of Receipt: 10/16/2023