



BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



11 October 2023

MS. ADELAIDA J. BAG-AYAN

General Manager

JASHV CONSTRUCTION AND SUPPLY

No. 31 Paramount Village, Bumagao Road,
Sto. Tomas Proper, Baguio City

Re: **NOTICE OF AWARD**

Dear **Ms. Bag-ayan**:

We would like to inform you that the contract for the project: *"Proposed Drilling of Ramsey 2 Parallel Production Well at Bakakeng, Baguio City"* is hereby awarded to **JASHV CONSTRUCTION AND SUPPLY** as it has been declared the lone calculated responsive bidder with a submitted bid price in the amount of **FIVE MILLION NINE HUNDRED TWENTY-FIVE THOUSAND THIRTY-SEVEN AND 68/100 PESOS (Php5,925,037.68)**.

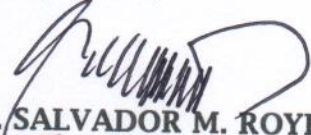
You are therefore required to submit a Performance Security not later than the signing of the Memorandum of Agreement in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	10% of the Contract Price
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	10% of the Contract Price
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	30% of the Contract Price

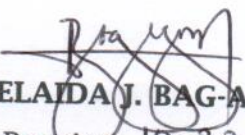
Failure to submit the Performance Security shall constitute sufficient ground for the cancellation of this award, forfeiture of your Bid Security, and imposition of appropriate sanctions under RA No. 9184 and its 2016 IRR.

Thank you.

Very truly yours,


ENGR. SALVADOR M. ROYECA
General Manager

Conforme:


MS. ADELAIDA J. BAG-AYAN

Date of Receipt: 10-20-23