



Certificate No. CIP03052003/1123

BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



NOTICE OF AWARD

04 January 2024

MS. ADELAIDA J. BAG-AYAN

General Manager

JASHV CONSTRUCTION AND SUPPLY

31 Paramount Village, Bumagao Road,
Sto. Tomas Proper, Baguio City

Dear Ms. Bag-ayan:

We would like to inform you that the contract for the project: "*Proposed Deepening of Kadaclan Production Well from 150 meters to 200 meters*" is hereby awarded to **JASHV CONSTRUCTION AND SUPPLY** as it has been declared the lone calculated responsive bidder with a submitted bid price in the amount of **TWO MILLION FOUR HUNDRED NINETY-SIX THOUSAND TWO HUNDRED NINETY-TWO AND 10/100 PESOS (Php2,496,292.10)**.

Pursuant to Section 39 of the Republic Act No. (RA) 9184 and its 2016 revised Implementing Rules and Regulations (IRR), you are hereby required to submit a performance security not later than the signing of the Memorandum of Agreement in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	10%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	10%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Company duly certified by the Insurance Commission as authorized to issue such security.	30%

**The amount of performance security shall not be less than the percentage of the total contract price.*

Failure to submit a Performance Security shall constitute sufficient ground for cancellation of this award and imposition of appropriate sanctions under RA 9184 and its 2016 IRR.

Thank you.

Very truly yours,


ENGR. SALVADOR M. BOYECA
General Manager

Conforme:


MS. ADELAIDA J. BAG-AYAN

Date of receipt: Jan 11, 2024