



Certificate No. CIP/530520/03/1123

# BAGUIO WATER DISTRICT

*Serving Mankind is Serving God*



## NOTICE OF AWARD

26 January 2024

**MS. ADELAIDA J. BAG-AYAN**

*General Manager*

**JASHV CONSTRUCTION AND SUPPLY**

31 Paramount Village, Bumagao Road,  
Sto. Tomas Proper, Baguio City

Dear Ms. Bag-ayan:

We would like to inform you that the contract for the project: *"Proposed Drilling of Ferguson Parallel Production Well"* is hereby awarded to **JASHV CONSTRUCTION AND SUPPLY** as it has been declared the lone calculated responsive bidder with a submitted bid price in the amount of **Six Million Four Hundred Ninety-One Thousand Seven Hundred Eleven Pesos and Sixty-Eight Centavos (Php6,491,711.68)**.

Pursuant to Section 39 of the Republic Act No. (RA) 9184 and its 2016 revised Implementing Rules and Regulations (IRR), you are hereby required to submit a performance security not later than the signing of the Memorandum of Agreement in any form stated hereunder:


FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	10%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	10%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Company duly certified by the Insurance Commission as authorized to issue such security.	30%

*\*The amount of performance security shall not be less than the percentage of the total contract price.*


Failure to submit a Performance Security shall constitute sufficient ground for cancellation of this award and imposition of appropriate sanctions under RA 9184 and its 2016 IRR.

Thank you.

Very truly yours,

  
**ENGR. SALVADOR M. ROYECA**  
General Manager

Conforme:

  
**MS. ADELAIDA J. BAG-AYAN**  
Date of receipt: 24-24