



BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



Certificate No. CIP/5305/20/03/1123

NOTICE OF AWARD

26 January 2024

MR. LEANDRO H. ALCANTARA

Manager

LHS Drilling Enterprises

Bagani Ubbog, Candon City, Ilocos Sur

Dear **Mr. Alcantara:**

We would like to inform you that the contract for the project: *"Proposed Drilling of Stage 2 Production Well"* is hereby awarded to **LHS DDRILLING ENTERPRISES** as it has been declared the lone calculated responsive bidder with a submitted bid price in the amount of **Eight Million One Hundred Thirty-Four Thousand Six Hundred Sixty-Eight Pesos and Thirty-Three Centavos (Php8,134,668.33)**.

Pursuant to Section 39 of the Republic Act No. (RA) 9184 and its 2016 revised Implementing Rules and Regulations (IRR), you are hereby required to submit a performance security not later than the signing of the Memorandum of Agreement in any form stated hereunder:

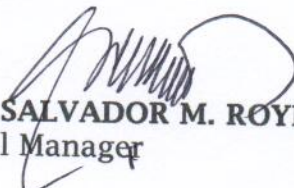
FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	10%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	10%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Company duly certified by the Insurance Commission as authorized to issue such security.	30%

**The amount of performance security shall not be less than the percentage of the total contract price.*


Failure to submit a Performance Security shall constitute sufficient ground for cancellation of this award and imposition of appropriate sanctions under RA 9184 and its 2016 IRR.

Thank you.

Very truly yours,


ENGR. SALVADOR M. ROYECA
General Manager

Conforme:


MR. LEANDRO H. ALCANTARA
Date of receipt: JAN 29 2024

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