



Certificate No. CIP/5305/20/03/1123



BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



BAGONG PILIPINAS

NOTICE OF AWARD

04 June 2024

MS. ADELAIDA J. BAG-AYAN

General Manager

JASHV CONSTRUCTION AND SUPPLY

No. 31 Paramount Village, Bumagao Road,
Sto. Tomas Proper, Baguio City

Dear **Ms. Bag-ayan**:

We would like to inform you that the contract for the project: "*Proposed Drilling of Happy Glen Parallel Production Well*" is hereby awarded to **JASHV CONSTRUCTION AND SUPPLY** as it has been declared the lone calculated responsive bidder with the submitted bid price of **NINE MILLION SIX HUNDRED NINETY-NINE THOUSAND AND ONE HUNDRED TWENTY-SEVEN PESOS AND 37/100 (Php9,699,127.37)**.

Pursuant to Section 39 of the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act No. (RA) 9184, you are hereby required to submit a performance security not later than the signing of the Memorandum of Agreement in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	10%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	10%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

**The amount of performance security shall not be less than the percentage of the total contract price.*

Failure to submit the performance security shall constitute sufficient ground for cancellation of this award and imposition of appropriate sanctions under RA 9184 and its 2016 IRR.

Thank you.

Very truly yours,

-signed-

ENGR. SALVADOR M. ROYCA

General Manager

Conforme:

-signed-

MS. ADELAIDA J. BAG-AYAN

Date of Receipt: 06-18-24