

BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



NOTICE OF AWARD

04 December 2024

MS. ADELAIDA J. BAG-AYAN

General Manager

JASHV CONSTRUCTION AND SUPPLY

No. 31 Paramount Village, Bumasgao Road,
Sto. Tomas Proper, Baguio City

Dear Ms. Bag-ayan:

We would like to inform you that the contract for the project: "Proposed Drilling of Pinsao Pilot Project Production Well" is hereby awarded to JASHV CONSTRUCTION AND SUPPLY for having submitted the lone calculated and responsive bid in the amount of NINE MILLION SIX HUNDRED EIGHT THOUSAND THREE HUNDRED NINETY-FOUR PESOS AND 16/100 (Php9,608,394.16).

Pursuant to Section 39 of Republic Act No. (RA) 9184 and its 2016 revised Implementing Rules and Regulations (IRR), you are hereby required to submit a performance security not later than the signing of the Contract in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	10%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	10%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

*The amount of performance security shall not be less than the percentage of the total contract price.

Failure to submit a Performance Security shall constitute sufficient ground for the cancellation of this award, forfeiture of your bid security, and imposition of appropriate sanctions under RA 9184 and its 2016 IRR.

Thank you.

Very truly yours,

-SIGNED-

ENGR. SALVAPOR M. ROYECA General Manager

Conforme:

-SIGNED-MS. ADELAIDA J. BAG-AYAN Date of Receipt: 2-27-34