



BAGUIO WATER DISTRICT

"Serving Mankind is Serving God"



NOTICE OF AWARD

10 February 2025

MR. LORENZO J. PALILEO
Chairman, Board of Directors
BADIWAN SILVER SPRINGS CORPORATION
Sitio Badiwan, Poblacion,
Tuba, Benguet

Dear **Mr. Palileo**:

We would like to inform you that the contract for the Procurement of Bulk Water Supply is hereby awarded to **BADIWAN SILVER SPRINGS CORPORATION** for having submitted the lone calculated and responsive bid in the amount of **FORTY-FIVE PESOS (Php45.00)/cubic meter**.

Pursuant to Section 39 of the Republic Act (RA) No. 9184 and its 2016 revised Implementing Rules and Regulations (IRR), you are hereby required to submit a Performance Security not later than the signing of the Memorandum of Agreement in any form stated hereunder:

FORM OF PERFORMANCE SECURITY	AMOUNT
1. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	5%
2. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by Insurance Commission as authorized to issue such security.	30%

**The amount of performance security shall not be less than the percentage of the total contract price.*

Failure to submit a Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of the submitted Bid Security and imposition of appropriate sanctions under RA No. 9184 and its 2016 IRR.

Thank you.

Very truly yours,

Signed

ENGR./SALVADOR M. ROYECA
General Manager

Conforme:

Signed

MR. LORENZO J. PALILEO

Date of receipt: 14 FEB 2025

BWD BAC_In House_NOA_2025-02-01

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